

**C L I F F O R D
C H A N C E**

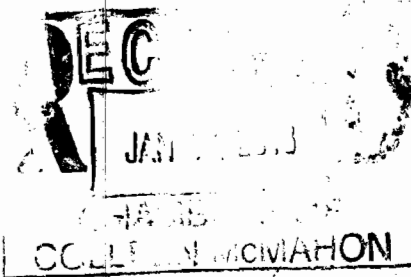
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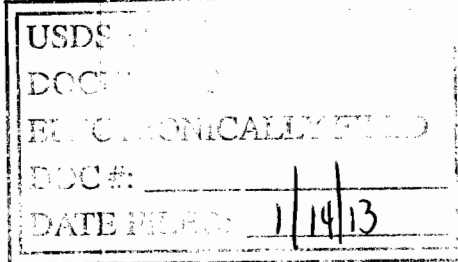
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Honorable Colleen McMahon, USDJ

United States District Court
Southern District of New York
United States Courthouse
500 Pearl St.
New York, NY 10007-1312



January 11, 2012

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Veleron B.V. v. BNP Paribas, et al.; 12-cv-5966 (CM)

Dear Judge McMahon:

We represent BNP Paribas SA, Credit Suisse International, The Royal Bank of Scotland N.V., and Nexgen Capital Limited in the above-reference matter. We write concerning page limits for the upcoming motion practice in this matter. In connection with the Motions to Dismiss the original Complaint, the Court authorized 125 pages of briefing for Defendants to divide between themselves for their opening briefs. This was done so that we could present the matter most efficiently among multiple defendants. Plaintiff has since amended the complaint.

All Defendants (including the Morgan Stanley Defendants), with Plaintiff's consent, respectfully request that the Court authorize the same page limits in connection with the Motions to Dismiss that Defendants intend to submit respecting the new pleading, i.e., 125 pages of briefing for Defendants to divide between themselves for their opening briefs. Defendants and Plaintiff also respectfully request that the Court authorize 125 pages of briefing for Plaintiff's Opposition, and 50 pages of briefing for Defendants to divide between themselves for their Replies.

Respectfully submitted,

Anthony M. Candido

cc: Ely Gordon, Esq., Fox Rothschild LLP
Jonathan D. Polkes, Esq., Weil, Gotshal & Manges, LLP

Colleen McMahon
1/14/13